Working of the State Provident Fund for the year 1932-33.

READ—

Letter No. 29—S. P. F., dated 1st December 1933, from the Comptroller to Government, submitting the report on the working of the State Provident Fund for the year 1932-33.

"I have the honor to submit the report on the working of the State Provident Fund for the year 1932-33.

2. The progress of the Fund and its membership as compared with the previous year are shown below:—

	1931-32		*1932-33*	
(*a*) Membership at the end of the previous year		3,803		
Deduct—				
Number withdrawn due to death ..	22		21	
Do retirement from service ..	123		130	
Do resignation ..	4		16	
Do dismissal ..	8		6	
Do inability to subscribe ...	45		104	
		202	..	277
Add number newly admitted—				
Compulsory	11		23	
Optional	359		433	
		370		456
Total at the end of the year		3,803		3,982
		Rs.		Rs.
(*b*) Position of the Fund—				
Opening Balance		10,71,062		12,94,707
Subscription		2,67,791		2,63,450
Repayment of temporary advance		1,53,013		1,42,080
Total		14,91,866		17,00,237
Withdrawals—				
Permanent		84,866		1,47,518
Temporary		1,68,583		1,40,715
Total		2,53,449		2,88,233
Balance		12,38,417		14,12,004
Add interest		56,981		66,600
Closing Balance		12,95,398		14,78,604
3. Advances from and repayments to the Fund are as noted below—				
Number of subscribers to whom advances were sanctioned	791		980	
	Rs.		Rs.	
Amount advanced		1,68,583		1,40,715
Repayments		1,53,013		1,42,080
Amount of advance outstanding at the end of the year.		1,42,353		1,39,750
4. Nominations during the year		26		20
Total registered from the commencement ..		1,783		1,803

5. Advices of balances will be sent to subscribers in the course of next month. Subscribers will also be apprised in them of the benefits of nomination."

ORDER NO. Fl. 3554-613—G. F. 230-33-2, DATED BANGALORE, THE 5TH JANUARY 1934.

Recorded.

S. SHAMANNA,
Secretary to Government,
Financial Department.